

ACQUISITION OPPORTUNITY #F-1902

QUIZNOS FRANCHISE RESALE

PROFILE:

This Quiznos Subs sandwich business was opened by the current ownership in February 2004 in a rapidly growing northern Cincinnati suburb. This unit is one of 15 in the Greater Cincinnati – Northern Kentucky market. With annual sales of \$300,000 - \$325,000 the store has reached 70% of its pro-forma business model in less than two years, and expects to reach target sales of \$400,000 - \$450,000 during the next 12 – 18 months. The operating owner needs to exit the business due to a family health matter. This attractive business opportunity is available to a successor at less than the initial start up costs of a new franchise unit.

REASON FOR SALE:

A family health matter requires the owner to exit the business. She will be available, along with the Quiznos training representative, to provide an orderly transition to new ownership.

PURCHASE PRICE:

This Quiznos Subs franchise is available as an asset purchase, free and clear of all debt and liabilities for \$200,000. The owners will finance up to 50% of the purchase price to a financially qualified buyer for five years at 6% interest.

Financial Summary:

	10 mos 2004	10 mos 2005	Proj. 12 mos 2005
Sales	325,293	252,863	297,291
Gross Profit	122,736	101,141	118,916
ACF	28,352	37,231	43,700

Adjusted Cash Flow (ACF): Pretax profit of the business owner's salary and perks, depreciation and interest.

Assets Included in the Sale:	
Leaseholds, Furniture, Fixtures and Equipment (cost)	166,000
Franchise Fee (cost)	25,000
Inventories (food/paper @ cost)	10,000
Total	201,000

FOR FURTHER
INFORMATION CONTACT:

 **Keate Partners Ltd.**
Suite 1600 Kroger Building
1014 Vine Street, Cincinnati, OH 45202
(513) 241-3700 Fax (513) 852-8325
www.keatepartners.com
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