

ACQUISITION OPPORTUNITY #R-1991

RETAIL PHOTO SHOP – CINCINNATI, OHIO

PROFILE:

This full service photo shop has, in its 75+ years, often been designated as Cincinnati's "Best Photo Retailer." Serving both amateur and professional photographers, as well as dozens of commercial accounts, the Company sells a wide variety of photo equipment and accessories, darkroom and lab supplies, digital printing supplies, film and much more.

The current owners have been in the business over 20 years and want to move on to new careers. Lack of capital and resistance to modify their operating strategies in a changing marketplace caused margins and revenues to decline in recent years.

Sales for 2007 will still approach \$1,900,000, and with a very favorable lease this opportunity should be attractive to a new owner.

INVESTMENT HIGHLIGHTS:

- Well established – 75+ years
- 2007 sales projected at \$1,900,000
- Attractive lease - \$22,200/year
- Excellent reputation/name recognition
- Experienced staff available for transition
- Key commercial accounts

PURCHASE PRICE:

The business is being offered as an asset sale, free and clear of any debt and liabilities, for an asking price of \$595,000.

Included in the Sale:

Accounts Receivable	\$ 24,000
Inventory	\$336,000
Furniture, Fixtures & Equipment (est. FMV)	<u>\$ 52,550</u>
Total	\$412,550

FURTHER INFORMATION:

A detailed report on this business is available to a financially qualified buyer who executes a Confidentiality & Non-Disclosure Agreement.

FOR FURTHER INFORMATION CONTACT:

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